

Magnolia Road Internet Cooperative

Board of Directors

November 12, 2022 - Minutes

1. Call to order: November 12, 2022, 9:19 AM, HubNed 3rd Floor Conference Room
Directors: Mark Woodworth, Dixon Hutchinson, Matt Collins, Paul Ganci, Charles Wood, Steve Dickson
Technician and Administrator: Aaron Caplan
2. Update and approval of previous minutes
3. Reports:
 - 3.1. President's Report
 - a) Consider developing charter or vision statement for MRIC
 - b) We are competitive or better compared to Mtn Brdbnd, CenturyLink, StarLink
 - 3.2. Treasurer's Report
 - a) Checking Balance: \$42,762
 - b) Savings Balance: \$60,000
 - 3.3. Business Manager/Administrator's Report:
 - a) Review of membership voting participation history. Current membership is 354
 - b) Aaron is still happy to get paid to do ad-hoc administrative work
 - 3.4. Network Manager's Report
 - a) Aaron has less time to do hardware maintenance and installations. Brian may or may not be available in the future. Unknown to what level Nick wants to participate as a volunteer.
 - 3.5. Committed Reports:
 - a) FCC Form 447
Mark
4. Presentations
 - 4.1. Presentation of Management tools – Aaron Caplan
Discussion of cost and that NetSuite license may be expiring
 - a) Oracle netsuite
 - b) MRTG graphs
 - c) Ubiquity
 - 4.2. Presentation by Mark on Elizabeth Lovins & PFI providing Management Infrastructure
Motion: Authorize Mark to hold definitive discussions with PFI for completing the FCC 477 work: passed
5. Old Business
New Business
 - 5.1. Significant discussion of Mark Wilson's proposal that Ayva Inc acquire MRIC. More questions than answers. Mark's actions seem to put MRIC operations and man-power resources at additional risk.
6. Action Items:
 - 6.1. Aaron Caplan – Find out if NetSuite license is renewable
 - 6.2. Mark Woodworth will talk to Liz Lovins to develop a proposal for PFI to complete FCC 477 work
 - 6.3. Steve Dickson will produce a formal set of questions for Paul to ask Nick Wilson
 - 6.4. Charles Wood will investigate possibility and cost of having regular BOD meetings at Hub Ned

- 6.5. Dixon Hutchinson to execute annual filing with Colorado Secretary of State
7. Calendar Items:
 - 7.1. Registered Agent Filing
 - 7.2. Annual Meeting
8. Schedule next BOD meeting
December 3rd, 2022: 9:00 – 11:00
9. Adjournment: 11:00